315 Turnpike Street
North Andover, MA 01845

Merrimack COLLEGE

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2011-2012 Business/Farm Supplement

1. Student's Name _____ **ID#**_____
Last First MI

Carefully read before completing.

A. If you have more than one business or farm, make copies of this form and complete a supplement for each of them.

B. Check the appropriate box: ☐ Farm ☐ Business

2. Farm Information

C. If you own a farm, do you live on it? ☐ Yes ☐ No

If you live on the farm you operate, STOP. You do NOT need to complete this form (* see note below).

3. Business/Farm Information

a) Business/Farm Name _____

b) Business/Farm Address _____
Street City State Zip Code

c) Type of business/farm: ☐ solely owned ☐ partnership ☐ corporation ☐ other

d) Your percentage of ownership _____%

If your family owns and controls more than 50% of the business and has fewer than 100 employees, STOP. You do not need to complete this form (* see note below).

*Note: You MUST return this form along with your completed and signed 2010 Federal Tax Return and all business schedules.

Assets

4. Current Assets — **As of FAFSA complete date**

a. Cash	$ _____
b. Short-term investments	$ _____
c. Receivables (Net of Reserve for bad debts)	$ _____
d. Inventories (Include hay, grain, livestock, and other farm products)	$ _____
e. Other current assets not included above	$ _____
f. Total current assets (Add: 4a, 4b & 4c)	$ _____

5. Fixed Assets (Current market value)

a. Land and building (Don't include home)	$ _____
b. Machinery and equipment	$ _____
c. Other fixed assets	$ _____
d. Total fixed assets (Add: 5a, 5b & 5c)	$ _____

6. Other Assets

a. Loans to partner(s) or Stockholder(s)	$ _____
b. Other loans	$ _____
c. investments	$ _____
d. All other assets	$ _____
e. Total other assets (Add: 6a, 6b, 6c & 6d)	$ _____

7. Total Assets

Add: 4f, 5d, and 6e $ _____

8. Multiply Total Assets by Percentage of Ownership $ _____

Indebtedness/Liabilities

9. Current — **As of FAFSA complete date**

a. Accounts Payable	$ _____
b. Other current debts	$ _____
c. Total current debts (9a & 9b)	$ _____

10. Long-Term Debts

(Do not include any amount listed above)

a. Mortgages on land and buildings (Do not include home mortgages)	$ _____
b. Debts secured by equipment	$ _____
c. Loans from partner(s) or stockholder(s)	$ _____
d. Other debts	$ _____
e. Total long-term debts (Add 10a, 10b, 10c & 10d)	$ _____

11. Total Indebtedness

Add 9c and 10e $ _____

12. Multiply Total Indebtedness by Percentage of Ownership $ _____

Signatures required:

I hereby affirm that the information supplied on this form is true and correct to the best of my knowledge.

Student Signature _____ Date _____ Spouse/Parent Signature _____ Date _____