

**MERRIMACK COLLEGE FEDERAL CREDIT UNION
LOAN RATES**

Signature Loan Rates

Maximum Loan	\$10,000		\$7,500		
	Rates/Cost per \$1,000				
Credit Scores	(A) Above 760	(B) 690 - 759	(C) 620 - 689	(D) 550 - 619	(E) Below 550
12 Months	6.50% / \$86.31	7.25% / \$86.66	8.25% / \$87.12	9.50% / \$87.68	11.50% / \$88.64
24 Months	7.00% / \$44.79	7.75% / \$45.13	8.75% / \$45.59	10.00% / \$46.14	12.00% / \$47.09
36 Months	7.50% / \$31.11	8.25% / \$31.45	9.25% / \$31.92	10.50% / \$32.50	12.50% / \$33.45
48 Months	8.00% / \$24.41	8.75% / \$24.77	9.75% / \$25.24	11.00% / \$25.85	13.00% / \$26.83

Auto Loan Rates

Credit Scores	(A) Above 760	(B) 690 - 759	(C) 620 - 689	(D) 550 - 619	(E) Below 550
Newer Vehicles (100% Financing) * 2010, 2011 and 2012 vehicles					
36 Months	2.49% / \$28.86	2.74% / \$28.97	3.29% / \$29.21	4.49% / \$29.74	6.54% / \$30.67
48 Months	2.49% / \$21.91	2.74% / \$22.02	3.29% / \$22.26	4.49% / \$22.80	6.54% / \$23.73
60 Months	2.49% / \$17.74	2.74% / \$17.85	3.29% / \$18.10	4.49% / \$18.64	7.04% / \$19.82
72 Months **	3.79% / \$15.55	4.04% / \$15.66	4.59% / \$15.92	6.14% / \$16.64	8.24% / \$17.66
** 72-month financing available on "new" previously unregistered 2010 and 2011 models only.					
Older Vehicles (90% Financing) * 2007, 2008 and 2009 vehicles					
36 Months	2.49% / \$28.86	2.74% / \$28.97	3.29% / \$29.21	4.49% / \$29.74	6.54% / \$30.67
48 Months	2.49% / \$21.91	2.74% / \$22.02	3.29% / \$22.26	4.49% / \$22.80	6.54% / \$23.73
60 Months	2.99% / \$17.96	3.24% / \$18.08	3.79% / \$18.32	4.99% / \$18.87	7.04% / \$19.82
Older Vehicles (80% Financing) * 2006 and older vehicles (NOTE: Generally vehicles older than 2004 are financed at the Signature Loan rate.)					
36 Months	2.49% / \$28.86	2.74% / \$28.97	3.29% / \$29.21	4.49% / \$29.74	7.29% / \$31.01
48 Months	2.99% / \$22.13	3.24% / \$22.24	3.79% / \$22.49	4.79% / \$22.93	7.79% / \$24.31

* Maximum Loan advance on Newer vehicles = \$40,000; Maximum Loan advance on Older vehicles = \$30,000. The maximum eligible for financing is based upon the lower of the purchase price of the vehicle or the current NADA "Clean Retail" valuation.

Share (Secured) Loans

Share (Secured) Loans	Maximum Amount **	Rates
Term up to 24 months	Share Balance	Current Dividend Rate + 2% (Minimum 3.00%)
Terms from 25 to 60 months	Share Balance	Current Dividend Rate + 3% (Minimum 4.00%)

Real Estate Loans

First Mortgage Loans See Credit Union Manager for requirements and details.

Second Mortgage Loans	Maximum	Rate	Max. Term	Rate / \$1,000
	\$100,000	4.50%	Up to 120 Months	\$10.37 (120 Months)
	\$100,000	4.95%	121 - 180 Months	\$ 7.89 (180 Months)

See Credit Union Manager for additional requirements and details.

Home Improvement Loans	Maximum	Rate	Max. Term	Rate / \$1,000
	\$15,000	6.5%	up to 60 Months	\$19.57 (60 Months)
		7.5%	up to 84 Months	\$15.34 (84 Months)

Requirements: Financing not to exceed 90% of assessed value and/or a current independent appraisal (member paid) less any outstanding mortgages and/or equity lines. Credit score ≥ 620 required

Short Term, Small Amount Loans

Special NCUA regulations enable credit unions to assist members with small, short term loans. The following policies apply:

Amounts Available	\$200 to \$1,000 One (1) month prior membership in MCFCU required.
Term	1 Month to a maximum of 6 months. Loan "Rollover" not available.
Rate	28%
Application Fee	\$15

Examples: (Sample quotes are for illustration purposes only. Specific quotes will be provided upon request).	Loan Amount	Term	Finance Charge	Fee	Payment
	\$800	6 Months	\$66.20	\$15	\$144.37
	\$500	3 Months	\$23.57	\$15	\$174.53
	\$250	3 Months	\$11.79	\$15	\$87.27
	\$200	1 Month	\$4.60	\$15	\$204.60

Boats* (80% Financing)	Max. Amount	Rates	Max. Terms	Rate / \$1000
New	\$40,000	9.00%	15 years	\$9.56
Used	\$25,000	10.00%	36 Months	\$31.80
	\$25,000	12.00%	48 Months	\$25.85

Please note these important policy qualifications and restrictions -

- * All Signature and Auto rates are 0.5% higher for loans that do not have Payroll Deduction or Direct Deposit
- * Maximum Signature Loan allowed is \$5,000 if length of membership is less than one (1) year.



DID YOU KNOW?

Take some of the stress out of your next auto purchase.
MCFCU welcomes and encourages members to request a pre-approval.