Merrimack
COLLEGE

NORTH ANDOVER, MASSACHUSETTS 01845
978-837-5000 • *www.merrimack.edu*

OFFICE OF FINANCIAL AID

(978) 837-5186
(978) 837-5067 (FAX)

Parent Title IV Credit Authorization

Federal regulations require that you complete a Parent Title IV Credit Authorization only once in order for us to disburse any federal funds. By completing this form, you choose a) whether or not to grant the college permission to use your Federal PLUS Loan towards charges other than tuition, room/board and fees, and b) whether or not to allow the college to hold a Federal PLUS Loan credit balance to be applied to any term during the same academic year.

Student's Name: _____ **Merrimack ID:** _____

Please check agree or disagree for both statements below:

I authorize Merrimack College to apply any credit balance resulting from my Federal PLUS Loan to educationally related charges that my student incurs other than tuition, room/board, and fees, such as MACK Card charges, parking fees, health insurance, lab, and late fees. If my student's balance is paid in full, I authorize Merrimack College to use any current Federal PLUS Loan credit balance to pay any outstanding College charges from prior years, not to exceed $200.

I ☐ agree ☐ disagree

I authorize Merrimack College to retain any credit balance from my Federal PLUS Loan to assist my student in budgeting his/her expenses and apply to future charges during the same academic year in which the credit balance occurred.

I ☐ agree ☐ disagree

As this authorization is only required once during my student's time at Merrimack College, should I wish to change these answers I may contact the Office of Financial Aid at any time.

_____

Parent Name (please print)

_____

Parent Signature ***Date***