



Office of Financial Aid

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2016-2017 Asset Clarification Worksheet

Student Name : \_\_\_\_\_ Student ID#: \_\_\_\_\_

The asset information you provided on your Free Application for Federal Student Aid (FAFSA) was incomplete or needs clarification. Please complete and return this form to the Office of Financial Aid. Net Worth means current value minus debt. Do not leave any information blank. If the amount is 0, please put "0" for the dollar amount. Information must be reported as of the date you initially submitted the FAFSA.

Parent(s) (FAFSA Questions 90-92)

Total balance of cash, savings, and checking accounts: \$ \_\_\_\_\_

Net Worth of Investments \$ \_\_\_\_\_

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Include Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, owned by the student and all accounts owned by the parents for other family members. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. Do not include the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans etc.) or cash, savings, and checking accounts already reported in question 90.

Did you rent out a portion of your home in 2015? \_\_\_\_\_ Yes \_\_\_\_\_ No

If so, what percentage do you rent out (ie 50%, 33%, 66%)? \_\_\_\_\_

Current market value of your home: \_\_\_\_\_

Current debt on your home (mortgage owed): \_\_\_\_\_

Net Worth of Business \$ \_\_\_\_\_

Net worth of Business includes the market value of land, buildings, machinery, equipment, inventory, etc. Business debt means only those debts for which the business was used as collateral. Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. Please provide:

Type of business: \_\_\_\_\_ and # of employees: \_\_\_\_\_

Net Worth of Investment Farm \$ \_\_\_\_\_

Net worth of Investment Farm includes the market value of land, buildings, machinery, equipment, inventory, etc. Investment farm debt means only those debts for which the investment farm was used as collateral. Do not include a farm that you live on and operate.

Student (and Spouse) (FAFSA Questions 41-43)

Total balance of cash, savings, and checking account \$ \_\_\_\_\_

Net Worth of Investments \$ \_\_\_\_\_

Net Worth of Business or farm: \$ \_\_\_\_\_

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

(required for dependent student)