



# Office of Financial Aid

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## 2024-2025 Asset Clarification Form - Student

Student Name: \_\_\_\_\_ Merrimack ID Number \_\_\_\_\_

**Instructions:** In reviewing your application for financial aid we have found that either you/your spouse did not supply asset information on the Free Application for Federal Student Aid (FAFSA) or additional clarification is needed. Please complete this form in its entirety using information accurate as of the initial filing date of your FAFSA. If a section does not apply, enter zeros or "N/A" where appropriate.

Please provide all data for you and your spouse (if married).

PERSONAL & INVESTMENT ACCOUNTS	
Value of Cash, Savings, Checking Accounts: \$ _____	<i>Investments include</i> stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, UGMA/UTMA accounts, 529 college savings plans, and Coverdell savings accounts.
Value of Investments: \$ _____	<i>Investments do not include</i> primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts for which you are the custodian and not the owner.

REAL ESTATE <small>(Do not include primary residence unless it is a multi-family dwelling. If debt is higher than value, include explanation.)</small>		
<b>Property Address:</b>  Street _____  City _____ State _____  Zip _____	Multi-family dwelling? <input type="checkbox"/> Yes <input type="checkbox"/> No  If yes, percentage that is rental property: _____ %	Total Value: \$ _____ <small>(minus)</small> Total Debt: \$ _____ <small>(equals)</small> Net Worth: \$ _____

BUSINESS/FARM <small>(Business/farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business/farm debt refers only to those debts for which the business/farm was used as collateral. If debt is higher than value, include explanation.)</small>		
Name of Business/Farm: _____  Your % of Ownership: _____ %  Number of Employees: _____  List the name(s) of owners/partners, relationship to student/spouse and % of ownership:  _____  _____	Type: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Farm	Total Value: \$ _____ <small>(minus)</small> Total Debt: \$ _____ <small>(equals)</small> Net Worth: \$ _____

**Please check one:**

- I do not have additional real estate and/or business/farm properties. **OR**
- I have additional real estate and/or business/farm properties and have attached a separate sheet with the relevant information pertaining to each property.

*I certify that the information included on this form is true and I am willing to provide additional documentation if requested.*

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Spouse's Signature (if applicable): \_\_\_\_\_